

**Government of Guam Retirement
Fund**

***MEMBERS' AND BENEFITS
COMMITTEE***

***APRIL, 2006
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz
Trustee

May 12, 2006

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: April, 2006 - End of Month Report

Please find attached the Members' and Benefits Committee's April, 2006 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,433	
2.	Defined Contributions	<u>5,923</u>	
			10,356

B. No. of Retirees

1.	Defined Benefits	6,835	
2.	Defined Contributions	<u>143</u>	
			<u>6,978</u>

17,334

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2006	10	
	Actual		10

B. Members' Services Division

1.	Budget 2006	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	7	
		B. ERIP	0	
		C. Optional	2	9
2.	Service Retirement	A. Regular	14	
		B. ERIP	1	15
B.	Section 8123 Applicants	Medical Disability		7
C.	Section 8126 Applicants	Medical Disability Appeals		4
D.	Section 8130 Applicants	Deferred Age		0
E.	Section 8134 Applicants	(a) Surviving Spouse		9
		(a).3 Minor Children		2
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 780-796)		<u>25</u>
		TOTAL CASES REVIEWED		71

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 19, 2006, and subsequent meetings thereafter, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8134 - SURVIVING SPOUSE ANNUITY APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

- | | | |
|----|----------------------|-----------------------|
| a. | Name: | Evangeline M. Cortado |
| | Date of Death: | February 26, 2006 |
| | Annuity due Decease: | \$11,477.04 |
| | Surviving Spouse: | Patricio M. Cortado |
| | Survivor's Annuity: | \$ 5,738.64 |
| | Percentage Earned: | 50% |
| | Effective Date: | February 26, 2006 |
| b. | Name: | Enrique B. Fejerang |
| | Date of Death: | March 26, 2006 |
| | Annuity due Decease: | \$41,016.96 |
| | Surviving Spouse: | Gregoria M. Fejerang |
| | Survivor's Annuity: | \$20,508.48 |
| | Percentage Earned: | 50% |
| | Effective Date: | March 26, 2006 |
| c. | Name: | Francisco C. Guzman |
| | Date of Death: | February 09, 2006 |
| | Annuity due Decease: | \$12,706.08 |
| | Surviving Spouse: | Maria U. Guzman |
| | Survivor's Annuity: | \$ 6,353.04 |
| | Percentage Earned: | 50% |
| | Effective Date: | February 09, 2006 |
| d. | Name: | Thomas C. Okada |
| | Date of Death: | March 08, 2006 |
| | Annuity due Decease: | \$55,746.24 |
| | Surviving Spouse: | Eleanor A. Okada |
| | Survivor's Annuity: | \$27,873.12 |
| | Percentage Earned: | 50% |
| | Effective Date: | March 08, 2006 |

- e. Name: Claire C. Mendiola
Date of Death: December 18, 2005
Annuity due Decease: \$26,549.28
Surviving Spouse: Valentin R. Mendiola
Survivor's Annuity: \$13,274.64
Percentage Earned: 50%
Effective Date: December 18, 2005

- f. Name: Bernabe V.R. Paulino
Date of Death: February 13, 2006
Annuity due Decease: \$19,222.32
Surviving Spouse: Estella D. Paulino
Survivor's Annuity: \$ 9,611.28
Percentage Earned: 50%
Effective Date: February 13, 2006

- g. Name: Maria T. Santos
Date of Death: March 19, 2006
Annuity due Decease: \$11,071.44
Surviving Spouse: Andres C. Santos
Survivor's Annuity: \$ 5,535.84
Percentage Earned: 50%
Effective Date: March 19, 2006

- h. Name: Cecilia F. Siguenza
Date of Death: March 20, 2006
Annuity due Decease: \$25,661.76
Surviving Spouse: Francisco M. Siguenza
Survivor's Annuity: \$12,830.88
Percentage Earned: 50%
Effective Date: March 20, 2006

- i. Name: Antonio T. Tajeron
Date of Death: March 18, 2006
Annuity due Deceased: \$25,567.92
Surviving Spouse: Mary June M. Tajeron
Survivor's Annuity: \$12,784.08
Percentage Earned: 50%
Effective Date: March 18, 2006

2. Minor Child Survivor Applicant (a).3

- a. Jadine Nicole Leon Guerrero
- b. Joseph Pierce Guerrero and Russell James Guerrero

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities

819	Name	Jesus P. Angoco
	Date of Birth	
	Department	Bureau of Planning
	Effective Date	January 01, 2000
820	Name	Jose T. San Nicolas
	Date of Birth	
	Department	Department of Public Works
	Effective Date	November 26, 2005
821	Name	Sachuo K. Haser
	Date of Birth	
	Department	Guam Public School System
	Effective Date	January 10, 2006
822	Name	Philip H. Moore ×
	Surviving Spouse of	Elizabeth A. Moore
	Department	Guam Public School System
	Effective Date	January 20, 2006
823	Name	Maria U. Guzman
	Surviving Spouse of	Francisco C. Guzman
	Department	Department of Correction
	Effective Date	February 09, 2006
824	Name	Joseph SN Taitano
	Date of Birth	
	Department	Guam Public School System
	Effective Date	February 11, 2006
825	Name	Estella D. Paulino
	Surviving Spouse of	Bernabe V.R. Paulino
	Department	Guam Water Works Authority
	Effective Date	February 13, 2006
826	Name	Corazon U. Encio
	Surviving Spouse of	Roquito E. Encio
	Department	Guam Public School System
	Effective Date	February 16, 2006
827	Name	Paris P. Guerrero
	Surviving Spouse of	Joseph A. Guerrero, Jr.
	Department	Guam Police Department
	Effective Date	February 16, 2006

828	Name Date of Birth Department Effective Date	Patricia M. Acosta Department of Public Works February 24, 2006
829	Name Date of Birth Department Effective Date	Isaias S. Maratita Department of Public Works February 25, 2006
830	Name Surviving Spouse of Department Effective Date	Patricio M. Cortado Evangeline M. Cortado Public Health & Social Services February 26, 2006
831	Name Date of Birth Department Effective Date	Y'Asela A. Pereria Department of Administration March 01, 2006
832	Name Date of Birth Department Effective Date	Constance S. Quintanilla Department of Revenue & Taxation March 01, 2006
833	Name Date of Birth Department Effective Date	Josefa S. Diaz Port Authority of Guam March 04, 2006
834	Name Surviving Spouse of Department Effective Date	Eleanor A. Okada Thomas C. Okada Governor's Office March 08, 2006
835	Name Date of Birth Department Effective Date	Albert C. Opena, Jr. Guam Public School System March 10, 2006
836	Name Date of Birth Department Effective Date	Joanna A. Lobdell Department of Land Management March 11, 2006

837	Name Date of Birth Department Effective Date	Teodora C. Chargualaf Guam Public School System March 18, 2006
838	Name Date of Birth Department Effective Date	Thelma EM Sarmiento University of Guam February 01, 2006
839	Name Surviving Spouse of Department Effective Date	Mary June M. Tajjeron Antonio T. Tajjeron Department of Public Works March 18, 2006
840	Name Surviving Spouse of Department Effective Date	Andres C. Santos Maria T. Santos Guam Community College March 19, 2006
841	Name Surviving Spouse of Department Effective Date	Francisco M. Siguenza Cecilia F. Siguenza Guam Public School System March 20, 2006
842	Name Surviving Spouse of Department Effective Date	Enrique B. Fejerang Gregoria M. Fejerang Guam Power Authority March 26, 2006
843	Name Date of Birth Department Effective Date	Julia G. Alicto Guam International Airport Authority April 01, 2006

V. REVIEW AND FINDINGS (Correspondence)

Based on our review and findings during our meeting of April 19th, 2006 and subsequent meetings thereafter, the following applications are recommended for **DISAPPROVAL** to the board of Trustees:

1. COR-05-13 RE: Joseph SN Celes - DOE/GCC

REQUEST: To obtain excluded service credit from the Port authority of Guam from approximately 09/15/64 to 08/14/69

SERVICE HISTORY:

08/24/69 Beginning of employment/membership at DOE/GCC
10/11/94 Retires from the Guam Community College
03/03/06 Submits certification of employment from the Port Authority of Guam
03/27/06 Submits letter of request to the Chairman of the GGRF Board

DISCUSSION:

In the letter dated March 27, 2006, Mr. Joseph SN Celes had indicated that he had requested for his service records from the Port Authority prior to his retirement. At the time, however, the Port Authority was unable to furnish those documents due to unforeseen circumstances.

Approximately 12 years later, Mr. Celes was able to obtain certification for his employment for the Port Authority *subsequent to his retirement* and is now requesting to obtain excluded service credit for those years.

Pursuant to Title 4, Ch 8 GCA §8113.3 **Application for Retirement Benefits; Payment of Contributions** states:

No credit for retirement authorized under this Act shall be recognized for retirement purposes until all employee and employer contributions are fully paid as herein provided. Any employee eligible for retirement credit under this Act shall have such times as herein specified to claim such credit or lose his or her eligibility and be deemed to have waived his or her rights to such eligibility.

In addition to statute, Rules and Regulations Regarding Claims to Obtain Service Credits (effective September 23, 1989) under **Ch 4 §4.6 Credit Restriction** states:

No credit shall be recognized for retirement purposes until full payment of the total amount due has been completed and all other applicable provision under Ch 8, 4 GCA, have been satisfied. No payroll deduction pursuant to a promissory note or payment for credit as authorized by these rules may be accepted *after the retirement date of a member*, except as is specifically authorized by the Board or statute.

FINDINGS:

Based on aforementioned statute and regulations, we recommend **DISAPPROVAL** of this request.